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EDUCATION

PhD Economics – London School of Economics and Political Science (LSE), 1998-2002
MSc Economics – London School of Economics and Political Science (LSE), 1998
BSc in Economic Engineering – Universidad Nacional de Ingeniería, 1992

APPOINTMENTS

Central Bank of Peru

June 2009 – present	Deputy Manager, Economic Research.
May 2004 – June 2009	Head of Economic Modeling.
2003-May 2004	Senior Economist, Economic Modeling
2001-2003	Senior Economist, Monetary Sector Analysis.
1993-1996	Analyst, Public Sector.

Department of Economics, Pontificia Universidad Católica del Perú

2009-present	Associate Professor

PUBLICATIONS

Daniel Kapp and Marco Vega (2014), "Real output costs of financial crises: A loss distribution approach". Cuadernos de Economía. http://dx.doi.org/10.1016/j.cesjef.2012.12.001

Erick Lahura and Marco Vega (2013), "Regímenes cambiarios y desempeño macroeconómico: Una evaluación de la literatura". Revista Estudios Económicos, 26, 101-119.

Adrián Armas, Lucy Vallejos and Marco Vega (2011), **"**Indicadores tendenciales de inflación y su relevancia como variables indicativas de política monetaria**"**, *Revista de Estudios Económicos* 20, 27-56.

Marco Vega (2010), "Skewed Forward-Looking Monetary Policy Behavior: A Look at the Latin American Inflation Targeting Practice", *Journal of CENTRUM Cathedra*, 3(1), 60-66.

Marco Vega, Saki Bigio, David Florian, Gonzalo Llosa, Shirley Miller, Nelson Ramirez, Donita Rodríguez, Jorge Salas and Diego Winkelried (2009), "Un modelo semiestructural de proyección para la economía peruana", *Revista Estudios Económicos* 17.

Renzo Rossini and Marco Vega (2007), "El mecanismo de transmisión de la política monetaria en un entorno de dolarización financiera: El caso del Perú entre 1996 y 2006", *Revista Estudios Económicos* 14.

Gonzalo Llosa, Vicente Tuesta and Marco Vega (2006), "Un modelo de proyección BVAR para la inflación peruana", *Revista de Estudios Económicos* 13.

Marco Vega and with Diego Winkelried (2005), "Inflation Targeting and Inflation Behavior: A Successful Story?", *International Journal of Central Banking*, 1(3).

Marco Vega (2004), "Policy Makers Priors and Inflation Density Forecasting", *Apuntes* 55, Universidad del Pacífico.

Javier Luque and Marco Vega (2003), "Usando un Modelo Semi-estructural de Pequeña Escala para hacer Proyecciones: Algunas Consideraciones", *Revista de Estudios Económicos* 10.

Marco Vega (2003), "Reportando la Distribución de la Proyección de Inflación", *Revista de Estudios Económicos* 10.

Books and Book chapters

Adrián Armas, Lucy Vallejos and Marco Vega, "Measurement of Price Indices used by the Central Bank of Peru", in *Monetary policy and the measurement of inflation: prices, wages and expectations*, BIS Papers 49 (2010), pp. 259-283.

Renzo Rossini and Marco Vega, "The monetary policy transmision mechanism under financial dollarization: the case of Peru 1996-2006", in *Transmission mechanisms for monetary policy in emerging market economies*, BIS Papers 35 (2008), pp. 395-412.

Marco Vega and Diego Winkelried, *The dragging effect of world inflation in small open economies*, CEMLA (Premio de Banca Central Rodrigo Gomez 2004)

Working Papers under submission

Adrián Armas, Paul Castillo and Marco Vega (2014), "*Inflation targeting and Quantitative Tightening: Effects of Reserve Requirements in Peru*", Working paper 2014-3, Central Bank of Peru.

Fernando Perez-Forero and Marco Vega (2014), "*The dynamic effects of interest rates and reserve requirements: A zero-sign restrictions approach*".

Erick Lahura and Marco Vega (2013), "*The Dynamic Relationship between Stock Market Development and Economic Activity: Evidence from Peru: 1965-2011*", Documentos de Trabajo 2013-369, Departamento de Economía - Pontificia Universidad Católica del Perú.

Erick Lahura and Marco Vega (2013), "*Asymmetric effects of Forex intervention using intraday data: Evidence from Peru*", BIS Working Paper No. 430.

Erick Lahura and Marco Vega (2011), "*Evaluation of Wavelet-based Core Inflation Measures: Evidence from Peru*", Documentos de Trabajo 2011-320, Departamento de Economía - Pontificia Universidad Católica del Perú.

REFEREE ACTIVITIES

Revista CEPAL, Latin American Economic Review, World Development, South African Journal of Economics, Economic Enquiry, Cuadernos de Economía, Journal of Money

Credit and Banking, Journal of Development Economics, Estudios Económicos (Colegio de México), Journal of Centrum Cathedra, International Journal of Central Banking, Oxford Bulletin of Economics and Statistic, Economic Modelling

CONFERENCE PRESENTATIONS

2012 Computing in Economic and Finance, Prague (Paper: Private foreign debt, asset prices and policy responses)

2011 XVI Meeting of CEMLA Research Network, Bogotá (*Paper: Evaluation of Wavelet-based Core Inflation Measures: Evidence from Peru)*

XXIX Encuentro de Economistas del BCRP (Paper: Real Output Costs of Financial Crises: A Loss Distribution Approach)

2010 Workshop of the EuroSystem and Latin American Central Banks, Banco Central de Chile

2008 Workshop on Inflation Forecasting – Banco Central de Chile

2007 REDIMA Meeting on the Development of Macroeconomic Models for Latin America

2006 Conference on Monetary Policy in Latin America, BCRP-CCBS – Lima

Computing in Economic and Finance, Cyprus